



COMPASS

June 2022

Newark Market Insights

Newark

JUNE 2022

UNDER CONTRACT

64
Total
Properties

\$324K
Average
Price

\$315K
Median
Price

-9%
Decrease From
Jun 2021

1%
Increase From
Jun 2021

-2%
Decrease From
Jun 2021

UNITS SOLD

51
Total
Properties

\$335K
Average
Price

\$310K
Median
Price

-18%
Decrease From
Jun 2021

5%
Increase From
Jun 2021

-2%
Decrease From
Jun 2021

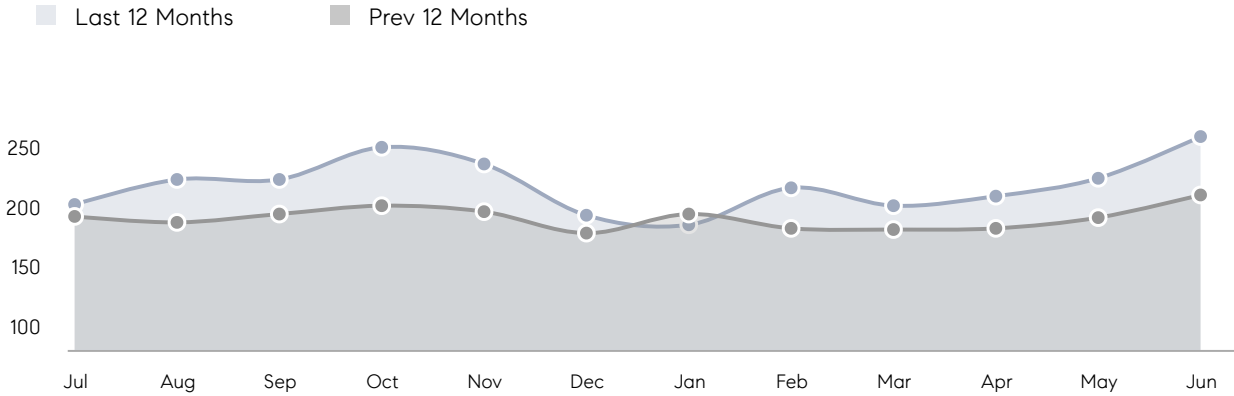
Property Statistics

| | | Jun 2022 | Jun 2021 | % Change |
|----------------|--------------------|-----------|-----------|----------|
| Overall | AVERAGE DOM | 55 | 54 | 2% |
| | % OF ASKING PRICE | 102% | 104% | |
| | AVERAGE SOLD PRICE | \$335,657 | \$319,190 | 5.2% |
| | # OF CONTRACTS | 64 | 70 | -8.6% |
| | NEW LISTINGS | 106 | 106 | 0% |
| Houses | AVERAGE DOM | 60 | 55 | 9% |
| | % OF ASKING PRICE | 102% | 105% | |
| | AVERAGE SOLD PRICE | \$349,015 | \$326,640 | 7% |
| | # OF CONTRACTS | 48 | 48 | 0% |
| | NEW LISTINGS | 80 | 72 | 11% |
| Condo/Co-op/TH | AVERAGE DOM | 45 | 51 | -12% |
| | % OF ASKING PRICE | 101% | 100% | |
| | AVERAGE SOLD PRICE | \$308,941 | \$299,471 | 3% |
| | # OF CONTRACTS | 16 | 22 | -27% |
| | NEW LISTINGS | 26 | 34 | -24% |

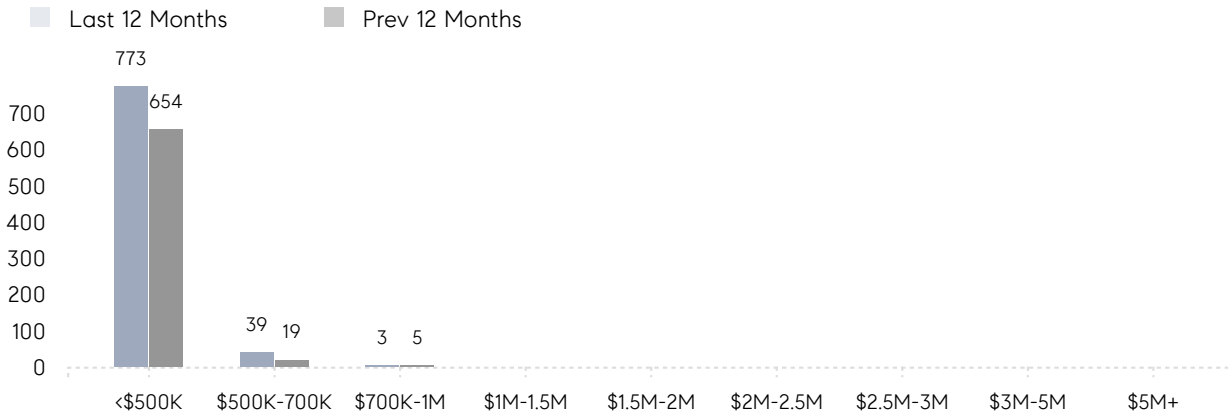
Newark

JUNE 2022

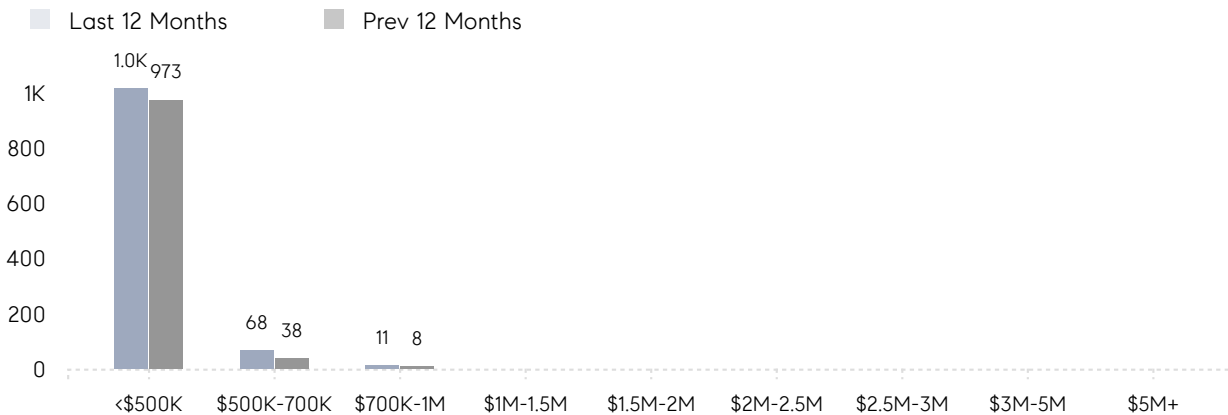
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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